



MEDIA CONTACT:

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SWEPCO ANNOUNCES \$250,000 GRANT FROM THE AEP FOUNDATION TO JARVIS CHRISTIAN COLLEGE

Gift is part of the Delivering on the Dream: Social and Racial Justice grant program

SHREVEPORT, La., June 30, 2021 – Southwestern Electric Power Co. (SWEPCO) today announced that the American Electric Power Foundation has awarded a \$250,000 grant to Jarvis Christian College in Hawkins, Texas. The gift is part of the foundation’s Delivering on the Dream: Social and Racial Justice grant program, which is a five-year, \$5 million commitment to fund organizations with programs dedicated to advancing social and racial justice in communities served by SWEPCO’s parent company, American Electric Power (Nasdaq: AEP).

Delivering on the Dream is a new initiative created to direct funds to programs addressing systemic racism and injustice. The company also is encouraging its workforce to make personal commitments as allies and to act as catalysts for change.

“Diversity, equity and inclusion continue to be critical components of our company culture, but the past year has proven we still have work to do, both at AEP and in our communities,” said Janelle Coleman, vice president, Philanthropy and Community Engagement, and president of the AEP Foundation. “The Delivering on the Dream grant program puts our words into action. AEP and its Foundation are proud to partner with these organizations dedicated to empowering equity for our customers, neighbors and employees of color.”

Jarvis Christian College will use the funds to develop and implement a Summer Science Academy for 9th to 12th graders to expand the pipeline of minority students who pursue STEM degrees at the college.

“This grant from the AEP Foundation will enable Jarvis Christian College to engage with minority high school students and to encourage them to pursue careers in a STEM field,” said Malcolm Smoak, president and chief operating officer of SWEPCO, a subsidiary of AEP that provides funding to the AEP Foundation. “SWEPCO also is dedicated to building brighter

futures for the communities where we live and work, and we are committed to advancing justice and equity for our neighbors of color.”

“We are appreciative of the financial support given by AEP and the assistance provided by SWEPCO in making this gift possible. Our STEM students will benefit greatly from this gift. As the STEM field is an area where minority students are underrepresented, these funds will allow us to assist them with realizing their dreams,” said Dr. Lester C. Newman, President of Jarvis Christian College. “Thank you for this door of opportunity that you have opened.”

The other organizations to receive funds include: the YWCA Columbus, the Bluefield State College Foundation, the Delta Dental of Virginia Foundation, the Community Foundation of Greater Fort Wayne, Youth Services of Tulsa, the Southern University at Shreveport Foundation, and Wiley College.

About the American Electric Power Foundation

The American Electric Power Foundation provides a permanent, ongoing resource for charitable in the communities served by AEP and initiatives outside of AEP’s 11-state service area. The Foundation focuses on improving lives through education from early childhood through higher education in the areas of science, technology, engineering and mathematics, and by meeting basic needs for emergency shelter, affordable housing and the elimination of hunger. Other Foundation support may be offered to protect the environment, support healthcare and safety, and enrich life through art, music and cultural heritage. The AEP Foundation is based in Columbus, Ohio.

About Southwestern Electric Power Co. (SWEPCO)

SWEPCO, an American Electric Power (Nasdaq: AEP) company, serves more than 543,000 customers in northwest and central Louisiana, northeast Texas and the Texas Panhandle, and western Arkansas. SWEPCO’s headquarters are in Shreveport, La. News releases and other information about SWEPCO can be found at SWEPCO.com. Connect with us at Facebook.com/SWEPCO, Twitter.com/SWEPCOnews, Instagram.com/swepco, Youtube.com/SWEPCOtv, LinkedIn.com/company/swepco and SWEPCOConnections.com.

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